

Journal Name:	Asian Journal of Economics, Finance and Management
Manuscript Number:	Ms_AJEFM_1803
Title of the Manuscript:	Lease Financing and Its Impact on the Financial Performance of Listed Manufacturing Firms at the Nairobi Securities Exchange, Kenya.
Type of the Article	Original research article

General guidelines for the Peer Review process:

This journal's peer review policy states that **NO** manuscript should be rejected only on the basis of '**lack of Novelty**', provided the manuscript is scientifically robust and technically sound. To know the complete guidelines for the Peer Review process, reviewers are requested to visit this link:

<https://r1.reviewerhub.org/general-editorial-policy/>

Important Policies Regarding Peer Review

Peer review Comments Approval Policy: <https://r1.reviewerhub.org/peer-review-comments-approval-policy/>
Benefits for Reviewers: <https://r1.reviewerhub.org/benefits-for-reviewers>

PART 1: Comments

	Reviewer's comment	Author's Feedback <i>(Please correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)</i>
Please write a few sentences regarding the importance of this manuscript for the scientific community. A minimum of 3-4 sentences may be required for this part.	The abstract presents a well-structured and insightful overview of the research. It effectively highlights the significance of addressing financial performance challenges for manufacturing firms listed on the Nairobi Securities Exchange. The ethical compliance and practical recommendations for stakeholders make the study relevant and actionable. The suggestion for further research broadens the study's scope and underlines its contribution to the field.	noted
Is the title of the article suitable? (If not please suggest an alternative title)	The title of study is long. Authors may choose one of the title provided below; i. Impact of lease financing on the financial performance of Kenyan listed firms ii. Impact of lease financing on the financial performance of listed firms in Kenya	CHANGED TO Impact of lease financing on the financial performance of listed firms in Kenya

Is the abstract of the article comprehensive? Do you suggest the addition (or deletion) of some points in this section? Please write your suggestions here.	<p>The abstract is comprehensive and effectively summarizes the study's objectives, methodology, key findings, and recommendations. However, a few enhancements could improve its clarity and impact.</p> <ul style="list-style-type: none">i. The significance of the study could be emphasized by briefly highlighting its broader implications for stakeholders, such as informing policy or strategic decisions for manufacturing firms. Additionally, mentioning how the research contributes to existing literature, particularly in the context of lease financing for manufacturing firms in Kenya, would strengthen its relevance.ii. The moderation analysis could also be elaborated slightly to clarify why liquidity, initially considered a moderator, was found to be an independent factor. Including a specific example of how the findings could be applied in practice, especially by firms or policymakers, would make the abstract more actionable.iii. On the other hand, certain details could be streamlined for conciseness. For example, the mention of ethical compliance, such as obtaining a research permit from NACOSTI, might be more appropriate in the methodology section rather than the abstract. Similarly, listing specific diagnostic tests may not be necessary unless they directly influenced the study's conclusions. <p>By incorporating these adjustments, the abstract could better engage academic and practical audiences alike.</p>	Incorporated the adjustments
Is the manuscript scientifically, correct? Please write here.	<p>Results of the study require further discussion. Currently, tables are interpreted only which readers can also read.</p> <p>More discussion on the results is needed. Furthermore, what are the implications of these findings ?</p>	Noted
Are the references sufficient and recent? If you have suggestions of additional references, please mention them in the review form.	<p>In-text citations need review. There are mistakes.</p> <p>For example, at page 5. F.A. Walker</p> <p>Go through and fix errors in other citations as well.</p>	Noted
Is the language/English quality of the article suitable for scholarly communications?	Yes	Thank you
<u>Optional/General</u> comments	Generally manuscript is overlooking the implications of the findings.	noted

PART 2:

	Reviewer's comment	Author's comment <i>(if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)</i>
Are there ethical issues in this manuscript?	<u><i>(If yes, Kindly please write down the ethical issues here in details)</i></u>	I agreed